



CIN : L72900PN1985PLC1450

November 14, 2018

To,  
BSE Limited,  
P J Towers,  
Dalal Street,  
Mumbai 400 001

Subject: Unaudited Financial Results for the Half year ended September 30, 2018  
Scrip Code: 512279

Sir / Madam,

In terms of the provisions of regulation 30 of SEBI (LODR) 2015, the Board of Directors at its meeting held on November 14, 2018 has approved and adopted Un-audited Financial results for the half year ended September 30, 2018.

Please find attached herewith Unaudited financial results for the half year ended September 30, 2018 along with Limited Review Report.

Regards

For N2N Technologies Limited

  
Nishant K Upadhyay  
Director  
DIN: 02128886



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**N2N Technologies Limited**

Suzlon One Earth, Ground Floor, Right Wing, Sun Lounge, Hadapsar,  
Solapur Kharadi Bypass Road, Opp. Magarpatta City, Pune, Maharashtra, India 411028.  
Phone : (020) 30525201 / 02 www.n2ntechno.com  
(Formerly Visisth Mercantile Limited)

**N2N TECHNOLOGIES LIMITED**

CIN: L72900PN1985PLC145004

Regd. Office : Sun Lounge, Suzlon One Earth, Opp. Magarpatta City, Hadapsar, Pune 411 028

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018**

(Rupees in Lakhs)

PARTICULARS	Quarter Ended			Half Year		Year Ended
	30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from operations</b>						
(a) Revenue from operations	-	-	-	-	-	-
(b) Other Income	-	-	5.53	-	11.07	20.96
<b>Total Income (a)+(b)</b>	-	-	<b>5.53</b>	-	<b>11.07</b>	<b>20.96</b>
<b>2 Expenditure</b>						
(a) Consumption of raw materials	-	-	-	-	-	-
(b) Purchase of stock - in - trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expenses	-	-	-	-	-	-
(e) Finance Costs	-	-	-	-	-	-
( f) Depreciation and amortisation expenses	0.31	-	3.40	0.31	3.55	0.62
(g) Other expenditure	2.51	4.03	2.70	6.54	9.38	12.15
<b>Total Expenses</b>	<b>2.82</b>	<b>4.03</b>	<b>6.10</b>	<b>6.85</b>	<b>12.93</b>	<b>12.77</b>
<b>3 Profit/(Loss) before Exceptional items &amp; tax (1-2)</b>	<b>(2.82)</b>	<b>(4.03)</b>	<b>(0.57)</b>	<b>(6.85)</b>	<b>(1.86)</b>	<b>8.19</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit before tax (3-4)</b>	<b>(2.82)</b>	<b>(4.03)</b>	<b>(0.57)</b>	<b>(6.85)</b>	<b>(1.86)</b>	<b>8.19</b>
<b>6 Tax expenses</b>						
(a) Current tax expenses	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	-
<b>Tax expenses</b>	-	-	-	-	-	-
<b>7 Profit/(Loss) for the period from continuing operations (5-6)</b>	<b>(2.82)</b>	<b>(4.03)</b>	<b>(0.57)</b>	<b>(6.85)</b>	<b>(1.86)</b>	<b>8.19</b>
<b>8 Profit/(Loss) from discontinued operations before tax</b>	-	-	-	-	-	-
<b>9 Tax expense of discontinued operations</b>	-	-	-	-	-	-
<b>10 Net Profit/(Loss) from discontinued operations after tax</b>	-	-	-	-	-	-
<b>11 Net Profit/(Loss) for the period (7+10)</b>	<b>(2.82)</b>	<b>(4.03)</b>	<b>(0.57)</b>	<b>(6.85)</b>	<b>(1.86)</b>	<b>8.19</b>
<b>12 Other Comprehensive Income</b>						
(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
Less: Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Less: Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Total Comprehensive Income for the period</b>	-	-	-	-	-	-
<b>13 Total Comprehensive Income for the period comprising profit/(Loss) and other Comprehensive Income for the period (11+12)</b>	<b>(2.82)</b>	<b>(4.03)</b>	<b>(0.57)</b>	<b>(6.85)</b>	<b>(1.86)</b>	<b>8.19</b>
<b>14 Paid-up equity share capital (Face value of Rs.10/- per share)</b>	<b>322.81</b>	<b>322.81</b>	<b>322.81</b>	<b>322.81</b>	<b>322.81</b>	<b>322.81</b>
<b>15 Earnings per equity share (EPS) (Rs.)</b>						
Basic & Diluted	(0.09)	(0.12)	(0.02)	(0.21)	(0.06)	0.25

**Notes:**

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2018.
- The Company is operating in a single segment. Hence, segment reporting is not applicable to the Company.
- The Auditors' of the Company have carried out the Limited Review of the above financial results.
- Previous quarters' / years' figures have been regrouped or rearranged wherever necessary.
- The above results have been prepared in accordance with the Companies (Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
- The figures for the 3 months ended 30 September 2018 are the balancing figures between the figures in respect of the period ended 30 June 2018 and year to date figure upto the Second quarter.

Place: Mumbai  
Date: 14-Nov-2018

By Order of the Board  
For N2N Technologies Limited


Nishant K Upadhyay  
Director  
DIN: 02128886



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018			
		STANDALONE	
		Half Year Ended	Year ended
Particulars		30.09.18	31.03.18
		Un-Audited	Audited
<b>ASSETS</b>			
1)	<b>Non-current assets</b>		
a	Property, plant & equipment	1.46	1.77
b	Other Intangible asset	915.02	915.02
c	Investment in properties		-
d	Financial assets		-
	(i) Investment		-
	(ii) Loans	664.08	664.08
	(iii) Other financial asset	9.86	9.86
e	Deffered tax assets		
f	Other non-current assets		-
	<b>Total non-current assets</b>	<b>1,590.42</b>	<b>1,590.73</b>
2)	<b>Current assets</b>		
a	Inventories	0.01	0.01
b	<b>Financial assets</b>		
	(i) Cash & cash equivalent	0.85	8.18
	(ii) Trade Receivable	-	-
	(iii) Loans		
	(iv) Other financial asset		
c	Other current assets		
		0.86	8.19
	<b>TOTAL ASSETS</b>	<b>1,591.28</b>	<b>1,598.92</b>
<b>EQUITY AND LIABILITIES</b>			
1)	<b>Equity</b>		
a	Share capital	401.32	401.32
b	Other equity	1,129.52	1,136.37
	<b>Total Equity</b>	<b>1,530.84</b>	<b>1,537.69</b>
2)	<b>Non-Controlling Interest</b>	-	-
3)	<b>Non-current liabilities</b>		
a)	<b>Financial liabilities</b>		
	i. Borrowings	12.50	12.50
	ii. Other financial liabilities		
b)	<b>Provisions</b>		
		12.50	12.50
4)	<b>Current liabilities</b>		
a)	<b>Financial liabilities</b>		
	i. Borrowings		
	ii. Trade payables	47.36	48.33
	iii. Other financial liabilities		
b)	<b>Other current liabilities</b>	0.58	0.40
c)	<b>Provisions</b>		
		47.94	48.73
	<b>TOTAL LIABILITIES</b>	<b>60.44</b>	<b>61.23</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,591.28</b>	<b>1,598.92</b>

Place: Mumbai  
Date: 14-Nov-2018

By Order of the Board  
For N2N Technologies Limited

  
Nishant K Upadhyay  
Director  
DIN: 02128886



**Limited Review Report on Unaudited Quarterly Financial Results and Unaudited year to date results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
M/s N2N TECHNOLOGIES LIMITED**

We have reviewed the accompanying statement of unaudited financial Results of **M/s N2N TECHNOLOGIES LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> September, 2018 and year to date results for the period from 1<sup>st</sup> April 2018 to 30<sup>th</sup> September 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.**  
**Chartered Accountants**  
**FRN: 105834W**

  
**Pawan Gattani**  
**Partner**  
**Membership No. 144734**



**Place: Mumbai**  
**Date: 14<sup>th</sup> November, 2018**