

N2N Technologies Limited
(Formerly known as Visisth Mercantile Limited)

Regd. Office: Sun lounge, One Earth, Opp, Magarpatta City, Hadapsar, Pune-411028



Statement of Assets and Liabilities (Standalone)

Particulars		As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited)
A	EQUITY AND LIABILITIES		
	1 Shareholder's funds	440.81	440.81
	(a) Share capital	1,428.51	1,426.24
	(b) Reserves and surplus		
	(c) Money received against share warrants		
	Sub-total - Shareholder's funds	1,869.32	1,867.05
	2 Share application money pending allotment	-	-
	3 Minority interest*		
	4 Non-current liabilities	2.5	2.50
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total-Non-current liabilities	2.50	2.50
5 Current liabilities			
(a) Short-term borrowings	47.26	48.44	
(b) Trade payables	1.83	2.52	
(c) Other current liabilities	2.42	2.54	
(d) Short-term provisions			
Sub-total- Current liabilities	51.52	53.50	
TOTAL - EQUITY AND LIABILITIES	1,923.35	1,923.05	
B	ASSETS		
	1 Non-current assets	941.56	945.35
	(a) Fixed assets		
	(b) Goodwill on consolidation*	324.50	324.50
	(c) Non-current investments	27.37	27.25
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances		
	(f) Other non-current assets		
	Sub-total-Non-current assets	1,293.43	1,297.10
	2 Current assets		
	(a) Current investments	1.31	1.82
	(b) Inventories	107.89	100.78
	(c) Trade receivables	0.89	0.82
	(d) Cash and cash equivalents	519.83	522.53
(e) Short-term loans and advances			
(f) Other current assets			
Sub-total-Current assets	629.92	625.95	
TOTAL - ASSETS	1,923.35	1,923.05	

* Applicable in the case of consolidated statement of assets and liabilities.

For N2N Technologies Limited

Director



N2N Technologies Limited

Office 101, P1 Pentagon, Magarpatta City, Hadapsar, Pune, MH 411013

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(Formerly Visisth Mercantile Limited)

N2N Technologies Limited

(CIN: L72900PN1985PLC145004)

Regd. Office: Sun lounge, Suzon one earth, opp.Magarpatta City, Hadapsar, Pune - 411028
Unaudited Standalone financial results for the Quarter ended on 30/09/2015

Sr. No.	Particulars	(Figs in Rs. Lacs)					
		Quarter ended			Half year ended		Year ended
		Sep 30,2015	June 30,2015	Sep 30,2014	Sep 30,2015	Sep 30,2014	Mar 31,2015
	INR	INR	INR	INR	INR	INR	
1.	Net Sales /Income from Operations	0.00	0.00	0.00	0.00	0	0
2.	Total Expenditure:	0.00	-	0.00	0.00	0	0
a)	Purchase		-	0.00	0.00	0	0
	Less: (Increase) / Decrease in Stock	0.51	0.00	0.25	0.51	0.44	3.63
b)	Changes in inventories of finished goods, WIP and stock-in-trade	0.00	0.30	0.88	0.30	1.75	3.68
c)	Staff cost	3.53	0.28	0.52	3.81	1.04	8.02
d)	Depreciation & amortisation	0.36	0.00	1.80	0.36	3.45	0.71
e)	Other expenditure	0.57	0.15	0.46	0.72	0.91	1.91
f)	Legal & Professional Fees			0.91	0.00	1.81	2.5
g)	Directors Sitting Fees						0.18
h)	Amalgamation/Merger Exp						
i)	Interest				0.14	0	0.68
j)	Non recurring expense - Bad Debts/Exp written off	0.14			0.16	0	0.34
k)	Advertising Expenses	0.01	0.15		5.99	9.40	21.65
l)	Filing Fees	5.11	0.88	4.82			
3.	Profit From Operations before other Income, Interest and Exceptional Item (1-2)	(5.11)	(0.88)	(4.82)	(5.99)	(9.40)	(21.65)
4.	Other Income	4.04	1.09	-	8.13	0	14.19
5.	Profit From Operations before Interest and Exceptional Item (3+4)	(1.07)	3.21	(4.82)	2.14	(9.40)	(7.46)
6.	Interest Expense						
7.	Profit From Operations before Exceptional Item (5-6)	(1.07)	3.21	(4.82)	2.14	(9.40)	(7.46)
8.	Exceptional Items						
9.	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	(1.07)	3.21	(4.82)	2.14	(9.40)	(7.46)
10.	Tax Expenses	0.12	-	-	0.12	0	0.3
11.	Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)	(1.19)	3.21	(4.82)	2.02	(9.40)	(7.76)
12.	Extraordinary Items (Net of tax expenses Rs. Nil)	0	0	0	0	0	0
13.	Net Profit (+)/Loss(-) for the period (11-12)	(1.19)	3.21	(4.82)	2.02	(9.40)	(7.76)
14.	Paid-up equity share capital (Face value of Rs.10/- each)	440.81	440.81	440.81	440.81	440.81	440.81
15.	Reserves excluding revaluation reserves	1,428.51	1,429.45	1,434.14	1,428.51	1,434.14	1,426.24
16.	Earning per Share before & after Exceptional Item						
- Basic		(0.03)	0.07	(0.11)	0.05	(0.21)	(0.18)
- Diluted		(0.03)	0.07	(0.11)	0.05	(0.21)	(0.18)
17.	Public Shareholding						
- Number of shares		2,782,086	2,782,086	2,782,086	2,782,086	2,782,086	2,782,086
- Percentage of Shareholding		63.11%	63.11%	63.11%	63.11%	63.11%	63.11%
18.	Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered							
- Number of Share		1,152,340	1,152,340	752,340	1,152,340	752,340	1,152,340
- % of Shares (as a % of the total shareholding of promoter and promoter group)		70.87%	70.87%	46.27%	70.87%	46.27%	70.87%
- % of shares (as a % of the total share capital of the Company)		26.14%	26.14%	17.07%	26.14%	17.07%	26.14%
b) Non-encumbered							
- Number of Share		473,640	473,640	873,640	473,640	873,640	473,640
- % of Shares (as a % of the total shareholding of promoter and promoter group)		29.13%	29.13%	53.73%	29.13%	53.73%	29.13%
- % of shares (as a % of the total share capital of the Company)		10.74%	10.74%	19.82%	10.74%	19.82%	10.74%

Notes :

- These Unaudited Standalone Financial Results were reviewed by Audit committee & approved by the Board at their meeting held on Nov 14th, 2015 along with Limited review report of the Auditor
- Figures are rounded off to the nearest Lakhs.
- The figures for previous year/periods have been regrouped/reclassified/restated, wherever necessary.
- Segment reporting is not applicable as the company activity falls within a single business segment.
- No investor complaints were received during the quarter & no investor complaints are pending at the beginning and at the end of the quarter ended Sept 2015

Place : Mumbai
Date : 14 Nov 2015

For N2N Technologies Limited

Rohit Khil

Director

DMKH & CO.

Chartered Accountants

C-9, Sanjay Apartment, S.V.P. Road

Near Gokul Hotel, Borivali (West)

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Email ID:-dmkhco@gmail.com



The Board of Directors,

N2N TECHNOLOGIES LIMITED,

Sun lounge -ground floor (right wing), One earth

Opposite Magarpatta city, Hadapsar

Pune-411028

Re: Limited Review of the Financial Result for the quarter ended 30th Sep., 2015.

We have reviewed the accompanying statement of unaudited financial results of **N2N TECHNOLOGIES LIMITED** for the period ended 30th Sept., 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. The statement has been prepared by the company pursuant to clause 41 of the Listing Agreement with the stock exchange in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Review Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of companies Act, 2013, Read with Rule 7 of the companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.

Chartered Accountants

FRN No. 116886W

CA. Manish Kankar

Partner

M.No. 158020

Place: Mumbai

Date: 14th Nov. 2015

